



# POLYSPIN EXPORTS LIMITED

Regd. Office : No.351, P.A.C.R. Salai, RAJAPALAYAM - 626 117.

## STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2014

(Rs. in Lakhs)

SL No.	PART I	Particulars	Quarter ended			Half Year ended		Year ended
			Unaudited			Unaudited		Audited
			30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
1.		Income from Operations						
a)		Net Sales / Income from Operations	3891.44	3344.51	3038.93	7235.95	5525.54	11610.77
b)		Other Operating Income	66.74	73.51	161.05	140.25	174.63	330.14
		<b>Total Income from Operations (Net)</b>	<b>3958.18</b>	<b>3418.02</b>	<b>3199.98</b>	<b>7376.20</b>	<b>5700.17</b>	<b>11940.91</b>
2.		Expenses						
a.		Cost of Materials Consumed	2502.36	2305.51	2409.32	4807.87	4031.38	8302.24
b.		Changes in Inventories of finished goods, wok-in-process	(52.14)	(155.32)	(98.34)	(207.46)	46.07	(52.12)
c.		Employee Benefits Expenses	349.72	288.56	156.79	638.28	303.45	782.53
d.		Depreciation and Amortisation Expenses	59.71	58.36	61.48	118.07	109.89	221.62
e.		Power and Fuel	164.86	198.51	207.70	363.37	356.30	740.77
f.		Other Expenses	668.19	478.07	285.86	1146.26	497.00	1182.97
		<b>Total Expenses</b>	<b>3692.70</b>	<b>3173.69</b>	<b>3022.81</b>	<b>6866.39</b>	<b>5344.09</b>	<b>11178.01</b>
3.		Profit from Operations before Other Income, finance costs and exceptional items (1 - 2 )	265.48	244.33	177.17	509.81	356.08	762.90
4.		Other income	8.28	7.90	6.94	16.18	17.52	44.76
5.		Profit from ordinary activities before finance costs and exceptional items (3 + 4 )	273.76	252.23	184.11	525.99	373.60	807.66
6.		Finance Costs	113.93	106.69	74.56	220.62	157.39	348.05
7.		Profit from ordinary activities after finance costs but before exceptional items (5 - 6 )	159.83	145.54	109.55	305.37	216.21	459.61
8.		Exceptional Items	---	---	---	---	---	---
9.		Profit from Ordinary Activities before Tax (7+8)	159.83	145.54	109.55	305.37	216.21	459.61
10.		Tax Expense	51.86	47.22	33.93	99.08	67.00	144.31
11.		Net Profit from Ordinary Activities after Tax (9-10)	107.97	98.32	75.62	206.29	149.21	315.30
12.		Extraordinary Items (Net of tax - Expenses)	---	---	---	---	---	---
13.		Net Profit for the period (11 + 12)	107.97	98.32	75.62	206.29	149.21	315.30
14.		Paid-up equity Share Capital (Face value of the Shares Rs.10/- each)	400.00	400.00	400.00	400.00	400.00	400.00
15.		Reserves excluding revaluation reserves						849.97
16.		Earnings per Share						
a.		Basic & Diluted before extraordinary items	2.70	2.46	1.89	5.16	3.73	7.88
b.		Basic & Diluted after extraordinary items	2.70	2.46	1.89	5.16	3.73	7.88

### SEGMENTWISE REPORTING FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2014

SL No.	PART III	Particulars	3 Months ended			Half Year ended		Year ended
			Unaudited			Unaudited		Audited
			30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
1.		Segment Revenue (Net Sales/ Income from each segment should be disclosed under this head)						
a)		FIBC Bags, Fabric, Yarn	3248.70	2561.15	2425.47	5809.85	4266.59	8869.34
b)		Cotton Yarn	642.74	783.36	613.46	1426.10	1258.95	2741.43
		<b>TOTAL</b>	<b>3891.44</b>	<b>3344.51</b>	<b>3038.93</b>	<b>7235.95</b>	<b>5525.54</b>	<b>11610.77</b>
2.		Segment Results (Profit before tax and interest from each segment)						
a)		FIBC Bags, Fabric, Yarn	238.43	181.43	195.77	419.86	321.90	653.52
b)		Cotton Yarn	35.33	70.80	(11.66)	106.13	51.70	154.14
		<b>TOTAL</b>	<b>273.76</b>	<b>252.23</b>	<b>184.11</b>	<b>525.99</b>	<b>373.60</b>	<b>807.66</b>
		Less: Financial Charges	113.93	106.69	74.56	220.62	157.39	348.05
		<b>Total Profit Before Tax</b>	<b>159.83</b>	<b>145.54</b>	<b>109.55</b>	<b>305.37</b>	<b>216.21</b>	<b>459.61</b>
3.		Capital Employed (Segment assets - Segment Liabilities)						
a)		FIBC Bags, Fabric, Yarn	985.06	922.22	802.52	985.06	802.52	846.72
b)		Cotton Yarn	471.21	426.08	338.21	471.21	338.21	403.26
		<b>TOTAL</b>	<b>1456.27</b>	<b>1348.30</b>	<b>1140.73</b>	<b>1456.27</b>	<b>1140.73</b>	<b>1249.98</b>

SL No.	PART II	Particulars	Quarter ended			Half Year ended		Year ended
			Unaudited			Unaudited		Audited
			30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
1.		Aggregate of Public Shareholding						
		- Number of Shares	2019336	2026436	2040048	2019336	2040048	2034185
		- Percentage of Shareholding	50.48%	50.66%	51.00%	50.48%	51.00%	50.85%
2.		Promoters and Promoter Group Shareholding						
a)		Pledged / Encumbered						
		- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
		- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
		- Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b)		Non-encumbered						
		- Number of Shares	1980664	1973564	1959952	1980664	1959952	1965815
		- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
		- Percentage of Shares (as a % of the total share capital of the Company)	49.52%	49.34%	49.00%	49.52%	49.00%	49.15%

### B. Particulars

#### INVESTOR COMPLAINTS

Pending at the beginning of the quarter	Nil
Received during the Quarter	18
Disposed of during the Quarter	18
Remaining unresolved at the end of the quarter	Nil

### STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

SL No.	Particulars	Unaudited		Audited
		Unaudited		Audited
		30.09.2014	30.09.2013	31.03.2014
I.	<b>EQUITY AND LIABILITIES</b>			
1.	<b>Shareholders' funds</b>			
	(a) Share Capital	400	400	400
	(b) Reserves and Surplus	1056	741	850
	<b>1456</b>	<b>1141</b>	<b>1250</b>	
2.	<b>Non-current liabilities</b>			
	(a) Long-term borrowings	1221	1445	1453
	(b) Deferred Tax liabilities (Net)	156	130	150
	<b>1377</b>	<b>1575</b>	<b>1603</b>	
	<b>Current Liabilities</b>			
	(a) Short term borrowings	3165	2543	2824
	(b) Trade payables	604	445	241
	(c) Other Current Liabilities	253	202	242
	(d) Short term provisions	333	231	296
	<b>4355</b>	<b>3421</b>	<b>3603</b>	
	<b>TOTAL</b>	<b>7188</b>	<b>6137</b>	<b>6456</b>
II.	<b>ASSETS</b>			
1.	<b>Non-current assets</b>			
	(a) Fixed assets			
	(i) Tangible assets	2540	2448	2570
	(ii) Intangible assets	2	1	2
	(iii) Capital work-in-progress	22	60	---
	(b) Non-current investments	63	63	64
	<b>2627</b>	<b>2572</b>	<b>2636</b>	
2.	<b>Current assets</b>			
	(a) Inventories	1537	1238	1375
	(b) Trade receivables	1814	1359	1498
	(c) Cash and Bank Balances	450	383	388
	(d) Short-term loans and advances	760	585	559
	<b>4561</b>	<b>3565</b>	<b>3820</b>	
	<b>TOTAL</b>	<b>7188</b>	<b>6137</b>	<b>6456</b>

Notes : 1. The above unaudited financial results were reviewed and recommended by the Audit Committee of Directors and approved by the Board of Directors in their meeting held on 29.10.2014 respectively.  
2. Figures have been re-grouped wherever necessary.

By Order of the Board of Directors  
For POLYSPIN EXPORTS LTD.,

R.RAMJI  
MANAGING DIRECTOR

Place : Rajapalayam  
Date : 29.10.2014